

Get to know the Coalition of Finance Ministers for Climate Action

An introduction to our work

August 2024



A Coalition committed to accelerating climate action

- Bringing together **92 Member Countries** from all regions and levels of economic development, representing **43%** of global GHG emissions and **69%** of global GDP.
- Co-Chaired by **The Netherlands** and **Indonesia**.
- **28 Institutional Partners (IPs)** providing technical support and strategic advice.
- Secretariat hosted by the **World Bank** and the **IMF**.



A global Finance Minister-led initiative

- ❑ Recognizes the **urgent challenges** posed by climate change
- ❑ Understands the **unique capacity** of Finance Ministries to address those challenges
- ❑ Believes our efforts to combat climate change can be strengthened through **collective action and engagement**

92

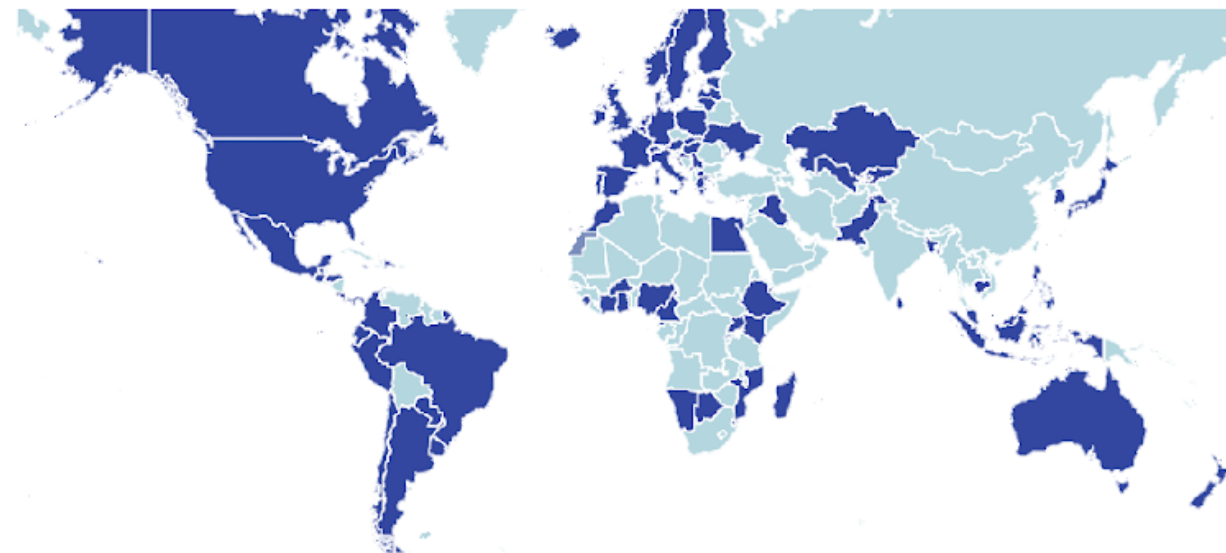
Countries

43

Global GHG emissions

69

Global GDP



How we work

Founded in 2019 to work together on the development of economic and financial policies that support low-carbon and climate-resilient growth, by:

- ❑ Facilitating the sharing of **challenges, best practices and country experiences**
- ❑ Coordinating peer-to-peer learning to support the **design of climate policies**
- ❑ Convening **global experts** to inform climate efforts
- ❑ Developing **knowledge, tools, and resources**
- ❑ Intermediating technical support and **capacity building**
- ❑ Supporting **agenda setting for climate finance policies** on a regional and global level

Helsinki Principles

The Coalition's work is organized around the Helsinki Principles, each forming the basis of one of the Coalition's workstreams. Countries endorse the Helsinki Principles to become Coalition Members.

Founding Helsinki Principles

 **Align Policies with the Paris Agreement**

 **Promote Carbon Pricing Measures**

 **Mobilize Private Climate Finance**

 **Share Experiences and Expertise**

 **Mainstream Climate in Economic Policies**

 **Engage in NDC Development**

New Areas of Focus

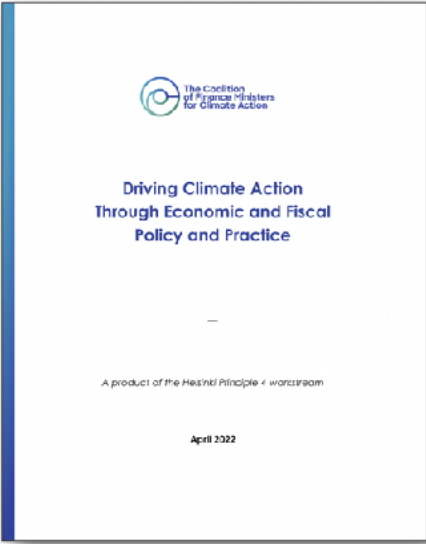
 **Adaptation**

 **Green and Just Transition**

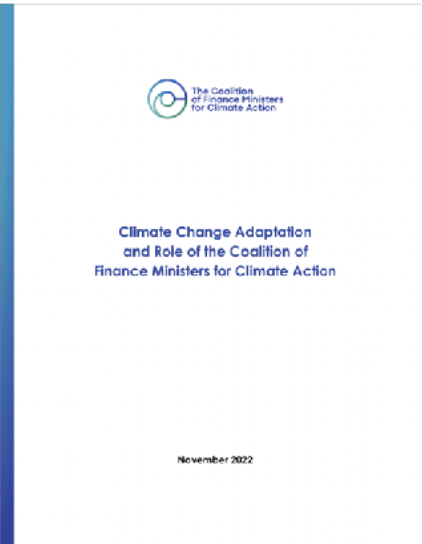
 **Nature**

Flagship Reports

The Coalition periodically publishes flagship reports that draw on the research and expertise of Institutional Partners. These reports have been utilized by Members to better understand their role in relevant climate policy issues, contributing to more **efficient, effective and affordable climate policies.**



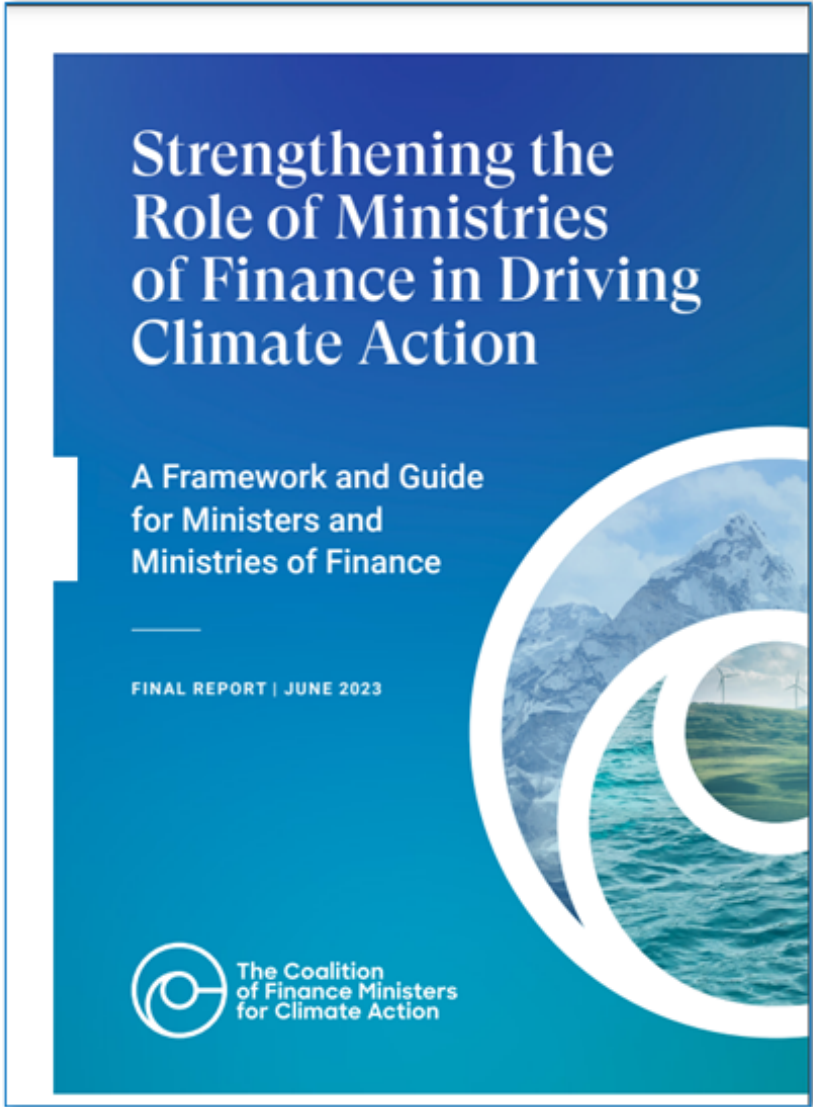
[Read here.](#)



[Read here.](#)



[Read here.](#)



[Read here.](#)

Climate Action Statement

The **Climate Action Statement** is the annual headline statement of the **Coalition**, presenting key areas of focus of our Members. Complemented by an Annex, the Statement showcases climate policy actions Members are taking, allowing for peer exchange and identifying regional and global trends. The Climate Action Statement is presented yearly at our Ministerial Meeting during the IMF/WB Annual Meetings.

The **Climate Action Statement 2023** presented

170+ Policy Actions taken by **40+** Member Countries



Read the Climate Action Statement [here](#) and its Annex [here](#).

Our impact and added value

The Coalition of Finance Ministers for Climate Action offers a dedicated space for our members for peer-to-peer engagement and knowledge exchange to accelerate and strengthen global climate action by:

- ❑ Organizing **Ministerial and Deputies Meetings** to discuss challenges and experiences in climate policy from a **fiscal and financial perspective** in a non-binding forum, including at the **COP Climate Summits** on Finance Day;
- ❑ **Engaging with** important international forums, including the **G20** as part of the climate taskforce under the Brazilian presidency.
- ❑ **Publishing** knowledge products to facilitate better understanding of MoFs or their role in relevant climate policy and to use in their national context, contributing to **efficient, effective and affordable** climate policies.

How to Join the Coalition

We are pleased to welcome new Members to the Coalition. New Members should join the Coalition based on:

- A **political commitment to addressing climate change** through economic, fiscal and financial policy at the Ministerial level.
- Readiness to **share knowledge** and **provide mutual support**.

Required Steps:

- Endorse the Helsinki Principles and nominate Deputies by submitting the New Member Application Form, signed by the Minister of Finance.
- Receive approval by Coalition Members on an absence-of-objection basis.

Things to Note:

- The New Member Application Form can be found on the [Join Us](#) section of the Coalition's website.
- The completed document should be emailed to the Coalition Secretariat: coalitionsecretariat@financeministersforclimate.org
- The Co-Chair Deputies (Masyita Crystallin and Ralien Bekkers) or the Secretariat are available to address any questions.

Connect with the Coalition

Connect with us through:



Email | Coalition Secretariat | coalitionsecretariat@financeministersforclimate.org

Email | Ralien Bekkers, Co-Chair Deputy, The Netherlands | r.a.bekkers@minfin.nl

Email | Masyita Crystallin, Co-Chair Deputy, Indonesia | masyita.crystallin@kemenkeu.go.id

LinkedIn | @financeministersforclimate

Find out more about our work at:



www.financeministersforclimate.org

[Strategic Work Program 2024-2025](#)

[Our Reports](#)

[11th Ministerial Meeting](#)